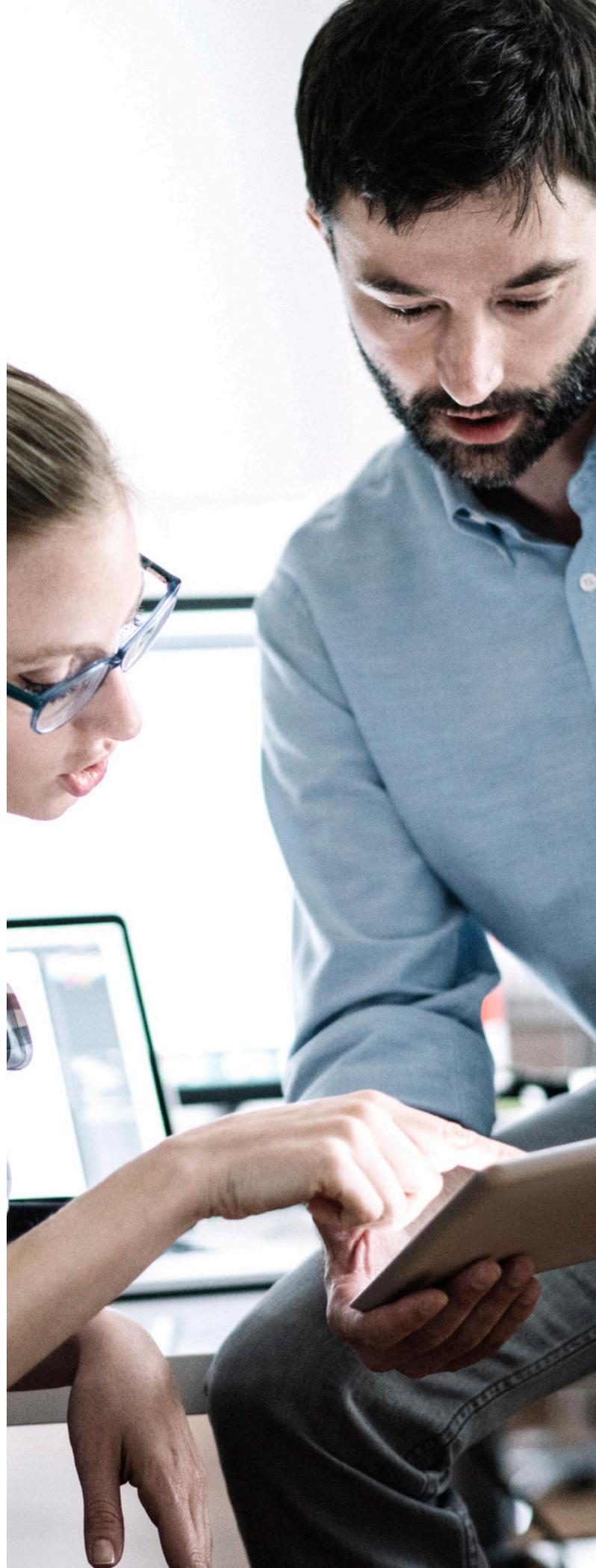# Kofax Invoice Processing Agility

Moving from paper-based to electronic processing (eInvoicing) through automation has long been promoted as an ultimate goal for Accounts Payable. Automation provides significant benefits in reducing paper, improving productivity and efficiencies that drive costs down. The reality is that invoices arrive in many formats and sources through multiple channels, within organizations worldwide. For many organizations paper and email remain as the dominant form of invoices. Kofax, the market leader in capture, continues to invest in developing leading edge solutions for addressing the challenges associated with invoice automation.

Kofax Invoice Processing Agility™ (IP Agility) is a comprehensive invoice automation solution supporting any ERP and multiple ERPs for multi-divisional corporations. The solution has been developed on the Kofax TotalAgility® digital transformation platform, enabling customers wishing to extend their investments to leverage a wide range of additional services including process management, document capture, Robotic Process Automation, Process Intelligence and more.

IP Agility is implemented through configurable services for user interfaces, user profiles, invoice formats, classification, extraction, validation, data export, ERP integrations and more.

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BUSINESS CHALLENGES

- Invoices arrive from multiple sources, in a number of formats, and languages through multiple channels creating complex multiple downstream processes that slow processing and increase costs

- Data Entry is painfully manual. Most invoice processes involve substantial manual work as companies are looking to reduce the number of staff working on manual tasks

- Current levels of automation are not sufficient to keep pace with current staffing, rising invoice volumes and complexities

- Lengthy invoice processing cycles are impacting timely payments, resulting in late payment penalties and missed discounts

BENEFITS

Rapid time to value
Template free processing and online learning shorten processing time resulting in immediate payback

Optimized use of resources
Reduced manual data entry increases productivity and allows staff to focus on more value added tasks

Higher first match pass though rates
Support for 2-way (invoice to purchase order) and 3-way (receipts) line paring yields optimal validation outcomes for improved straight through processing and reduced errors

On time payments
Improved processing cycles assure timely throughputs for meeting payment terms and capturing early payment discounts
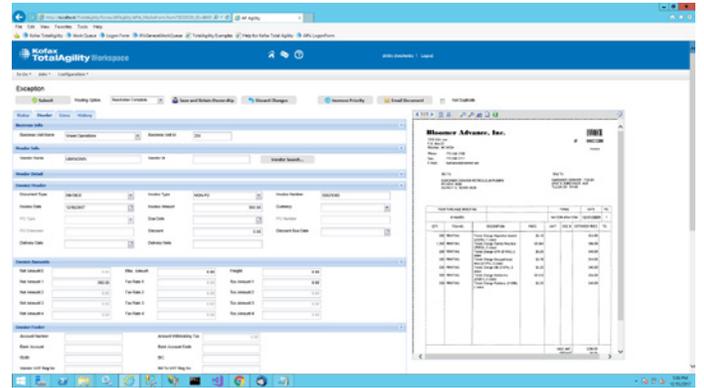
FEATURES

Kofax AP Automation Support
- IP Agility is a core component of Kofax AP Agility for end to end AP automation

- IP Agility supports exports to Kofax ReadSoft Process Director™ for SAP ECC and S/4HANA (on premise and private cloud) and Kofax MarkView AP for Oracle EBS

Fully Configurable
- Solution Configuration Manager for configuring clients, users, profiles, invalid reason codes, export profiles, global settings and deployments

Single and multi-ERP support
- Configurable integration services for supporting any ERP and multiple ERPs within separate business units

- Out of the box support for Oracle PeopleSoft and Infor Lawson

Kofax Invoice Processing Agility automates accounts payable processes to reduce costs, improves accuracy and speeds cycle times.

Multi-channel Capture
- E-mail, fax, paper, file import, XML for PO based invoices, non-PO invoices, e-invoices (XML), credit notes, utility Invoices, service invoices, material invoices

- Intercompany invoices

Online Learning
- Machine learning is used to improve data extraction based on 'observing' work being done by the validation operator

Automated Line Pairing
- 2-Way (invoice to purchase order) and 3-Way (receipts), matching for verification and elimination of duplicates

- Settings for matching invoices against purchase order lines or receipt lines associated with the purchase order

Validation and validation Bypass
- Validations include vendor not found, missing or non-matching vendors, invalid vendor addresses, invalid amounts, VAT compliance, Brazilian ICMS tax, Canadian Harmonized sales tax, delivery note number, sales tax, freight, alternative payee

- Custom fields may be defined and configured for validation

- A configurable option for 'valid document bypass' expedites processing by removing valid documents from the job and routing them to the next activity

Lookups
- Invoice number validation is facilitated by tracking of all historical invoice numbers by vendor for validating formats

- Settings available for company code and purchase order lookups

Currency
- Extracts and determines if valid global currency based on invoice, vendor and PO data

Tax Codes and Determination

- Tax codes and tax jurisdictions codes are determined based on invoice, purchase order, state and country data
- Rules may be defined for paying and applying tax amounts

Customization

- Custom fields may be defined and configured for validation

VAT Compliance

- A compliance check for VAT can be activated for validating VAT applying VA in accordance with EU tax law

Unit of Measure

- During line paring a conversion table is referenced for cases where line item units of measure are different (e.g. bags vs tons) to assure that the invoice quantity is correctly adjusted and booked in the correct unit of measure

Miscellaneous Charges

- Allows for the extraction and proper booking of additional items on invoice header or item level, including, freight charges, customs charges energy surcharges, or other coding

Dynamic Data Lookup

- Expedites processing for finding vendors

TECHNICAL SPECIFICATIONS

Platform, DBMS, Web Servers, Application Servers and OS

- Kofax TotalAgility 7.4.0.1 and higher specifications

Solution Configuration Server

- IIS 7.0+, MS SQL 2008 and 2012

Browsers

- Chrome (v 4.1+), Firefox (V 36+), IE 11

Graphical User Interface Localization

- English, German, French Spanish and Portuguese

Invoice Format support – Countries and Languages

Bulgarian	Chinese semi-structured		Chinese VAT
Czech	Danish	Dutch	English
Estonian	Finnish	French	German
Greek	Italian	Japanese	Korean
Latvian	Lithuanian	Norwegian	Polish
Portuguese	Romanian	Russian	Slovak
Slovenian	Spanish	Swedish	Thai
Turkish			

Discover more about Invoice Processing Agility at kofax.com

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